

RESP ACCOUNT COMPARISON

	Individual RESP	Family RESP*
Number of Subscribers	1 or 2 (joint owners must be spouses or common law partners)	1 or 2 (joint owners must be spouses or common law partners)
Relation (by blood, adoption or marriage)	No relation required between the subscriber(s) and the beneficiary.	All beneficiaries must be directly related to the subscriber(s) by blood, by marriage or by adoption. <ul style="list-style-type: none"> • Parents → Children • Grandparents → Grandchildren • Great Grandparents → Great Grandchildren
Number of Beneficiaries	1	Multiple beneficiaries permitted (no limit)
Beneficiary Age	No age limit	Must be under age 21 at time of inclusion onto plan
Available grants to apply for	<ul style="list-style-type: none"> • Basic Canada Education Saving Grant (CESG) • Additional Canada Education Saving Grant (CESG) • Canada Learning Bond (CLB) • Alberta Centennial Education Savings Grant (ACES)*** • Quebec Education Savings Incentive (QESI)**** 	<ul style="list-style-type: none"> • Basic Canada Education Saving Grant (CESG) • Additional Canada Education Saving Grant (CESG)** • Canada Learning Bond (CLB)** • Alberta Centennial Education Savings Grant (ACES)*** • Quebec Education Savings Incentive (QESI)****

* Family RESP is a sibling-only plan when all beneficiaries are siblings.

** All beneficiaries must be siblings in order to apply for the Additional CESG, ACES and/or CLB in a Family RESP.

*** Must be an Alberta resident to be eligible to apply for ACES.

**** Must be a Quebec resident to be eligible to apply for QESI.